



MINUTES

VENUE MANAGEMENT ASSOCIATION (ASIA AND PACIFIC) LTD ANNUAL GENERAL MEETING

Held: 3:00 PM, Monday, 13th May 2024.

At: Virtual Meeting

1.	Quorum
	<p>Articles 22.1 and 22.2 of the Company's Constitution state:</p> <p><i>For a general meeting to be held, at least 25% of members (a quorum) must be present (in person, by proxy or by representative) for the whole meeting. If a quorum is not present, the meeting shall stand adjourned for a period of 15 minutes and if at the adjourned meeting a quorum is still not present, the members present shall constitute a quorum.</i></p> <p><i>During any adjournment period, the members present may be presented with reports of a general nature provided they do not require resolution during that adjournment period.</i></p> <p>Quorum Required: 231 Members (25% of 861 Financial Members)</p> <p>Attendance at AGM @ 3:02PM: 35 Members</p> <p>Five proxy forms submitted.</p> <p>The required quorum was not present at 3:02 pm; hence a 15 minute adjournment was required before any motions could be carried.</p> <p>All non-voting or non-motion agenda items proceeded in accordance with the VMA Constitution, with the items requiring a vote commencing after the 15 minute adjournment (i.e. those items commenced after 3:17pm).</p>
2.	Welcome to Members & Guests
	VMA President, Phil King AVM, welcomed members and guests to the AGM.
3.	Apologies
	<p>VMA Chief Executive, Michael Brierley noted two apologies had been received from the membership:</p> <ul style="list-style-type: none"> • Stuart Lyon AVM • Michael Cox AVM
4.	Minutes of previous Annual General Meeting – 15th May 2023

	<p>Minutes from the previous AGM held on 15th May 2023 were distributed to members in advance of the 2023 AGM in accordance with the Constitution.</p> <p>VMA President, Phil King AVM, called for a motion to accept those minutes as a true and accurate record of the meeting held on 15th May 2023.</p> <p>Moved: Meg Walker Seconded: Tim Worton CVE</p> <p>Carried</p>
5.	Business arising from those Minutes not addressed on this Agenda
	<p>VMA President, Phil King AVM, asked for any business arising from those minutes not addressed on the current agenda.</p> <p>There were no other business matters arising.</p>
6.	VMA President's Report
	<p>VMA President, Phil King AVM noted the President's Report was issued to all members in advance of the AGM in accordance with the Constitution.</p> <p>He presented highlights of the 2023 President's Report to members present at the AGM.</p>
7.	Financial Statements and Auditors Report for year ended 31 December 2023
	<p>Brendan Hines presented the Financial Report which was issued to members in advance of the AGM in accordance with the Constitution.</p> <p>The Treasurer summarised the Financial Report as follows:</p> <ul style="list-style-type: none"> • In accordance with the Corporations Act, an Independent Auditors Report was conducted by the VMA for Financial Year 2023. • The VMA recorded a Net Profit of \$169,840 for the 2023 year. • On the Balance Sheet, the 2023 Cash Reserves remained strong at \$815,000. <p>VMA Treasurer, Brendan Hines, called for a motion to accept approve the Financial Statements and Auditors Report for year ended 31 December 2023.</p> <p>Moved: Wayne Middleton CVE Seconded: Brett Caldwell AVM</p> <p>Carried</p>
8.	Venue Management School Chairman's Report
	<p>VMS Chair, Dean Hassall CVE, presented the 2023 VMS Committee Report which was issued to members in advance of the AGM.</p>
9.	Confirmation of the 2024 Election Results and announcement of new VMA Board
	<p>VMA President, Phil King AVM, noted that nominations were called from Members to fill five active and one allied vacancy.</p> <p>We received 12 nominations for the Active vacancy and three for the Allied vacancy.</p> <p>I am delighted to confirm the appointment of:</p>

	<ul style="list-style-type: none"> • Helen Fairclough • Daryl Kerry • Stuart Lyon AVM • Steve Mackenzie CVE • Adam Lister • Meg Walker <p>The President thanked thank all his fellow VMA Board Directors for their significant contributions in time and effort and support to me personally over the last 12 months. Noting every Board Director gives up their time free of charge to contribute to the ongoing affairs and management of the VMA.</p>
10.	Resolution – Membership Fee
	<p>VMA President, Phil King AVM outlined the proposed increase in the annual subscription payment by 5.6%, noting the resolution is an ordinary resolution requiring approval by a simple majority of those present and voting.</p> <p>Ordinary Resolution: Pursuant to clause 10.6 of the Constitution of the Association, the annual subscription for members be increased as follows, such increase to be effective from 1 July 2024:</p> <p>Active Member - \$ 364.00 (plus GST where applicable) Allied Member - \$ 364.00 (plus GST where applicable) Fellow Member - \$ 240.00 (plus GST where applicable) Young Professional Member - \$ 95.00 (plus GST where applicable)</p> <p>Moved: Sean Tame Seconded: Malu Barrios</p> <p>Carried</p>
10.	Other Business
	<p>VMA President, Phil King AVM, asked those members present if there was any other business for discussion.</p> <p>As there was no other business, the President closed the AGM at 3.29pm.</p>